

Jewish Foundation of Memphis

Executive Summary

August 31, 2009

Preliminary

	August	Calendar YTD	Trailing 1 Year	Trailing 3 Year	Trailing 5 Year
<u>Total Blended Strategies</u>					
JFM Comprehensive Plan	3.7%	19.5%	-15.5%	-2.9%	3.4%
<i>Comprehensive Plan Composite Index</i>	3.9%	17.6%	-10.9%	-2.1%	3.7%
JFM Traditional Plan	3.0%	19.5%	-14.8%	-2.4%	3.5%
<i>Traditional Plan Composite Index</i>	3.2%	16.9%	-10.2%	-1.6%	3.8%
<i>60% S&P 500 / 40% Barclays Agg. Index (Monthly Rebalanced)</i>	2.6%	11.2%	-7.8%	-0.7%	2.6%
JFM Total Equity					
JFM Total Equity	3.6%	21.7%	-26.2%	-7.5%	1.4%
<i>Total Equity Composite Index</i>	4.0%	18.8%	-17.8%	-5.2%	3.0%
<i>S&P 500 Index</i>	3.6%	15.0%	-18.3%	-5.8%	0.5%
JFM Total Fixed					
JFM Total Fixed	1.7%	13.4%	9.4%	6.8%	5.6%
<i>Total Fixed Composite Index</i>	1.2%	9.9%	7.5%	5.9%	4.9%
<i>Barclays US Aggregate Bond Index</i>	1.0%	4.6%	7.9%	6.4%	5.0%
<u>Total Fund</u>					
JFM Total Fund	3.2%	18.3%	-14.1%	N/A	N/A
<i>60% S&P 500 / 40% Barclays Agg. Index (Monthly Rebalanced)</i>	2.6%	11.2%	-7.8%	-0.7%	2.6%

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	Market Value	% of Total Market Value	August	Calendar YTD	Trailing 1 Year	Trailing 3 Year	Trailing 5 Year
Total Equity							
Diamond Hill Large Cap Value	\$735,032	5.44%	4.6%	16.6%	-16.0%	-3.9%	4.7%
Eaton Vance Large Cap Value	\$1,080,953	8.00%	4.2%	7.6%	-21.9%	-5.2%	3.1%
<i>Russell 1000 Value Index</i>			5.2%	10.6%	-20.3%	-8.4%	0.5%
Calamos Growth A	\$1,762,954	13.05%	1.4%	31.1%	-23.0%	-4.9%	1.3%
<i>Russell 1000 Growth Index</i>			2.1%	21.9%	-16.8%	-3.0%	1.2%
Keeley Small Cap Value	\$1,074,913	7.96%	4.5%	11.7%	-37.1%	-7.8%	4.0%
<i>Russell 2000 Value Index</i>			4.7%	10.8%	-20.7%	-7.9%	1.6%
Jennison Small Company Z	\$1,058,178	7.84%	3.0%	22.3%	-19.8%	-3.6%	4.9%
<i>Russell 2000 Growth Index</i>			1.0%	21.2%	-22.0%	-4.4%	2.7%
Artio International Equity II	\$1,180,598	8.74%	3.8%	16.5%	-16.4%	-3.0%	0.0%
Dodge & Cox International Stock Fund	\$1,198,977	8.88%	5.1%	36.7%	-13.3%	-3.3%	8.1%
<i>MSCI EAFE Index</i>			5.5%	24.8%	-14.5%	-4.3%	6.3%
Total Fixed							
Vanguard Short-Term Inv-Grade	\$686,838	5.09%	1.4%	11.7%	5.5%	4.8%	4.1%
<i>Merrill Lynch Corporates 1-3yr</i>			1.3%	11.7%	6.1%	5.3%	4.2%
Harbor Bond Inst'l	\$2,376,739	17.60%	1.8%	10.9%	12.2%	8.2%	6.2%
<i>Barclays US Aggregate Bond Index</i>			1.0%	4.6%	7.9%	6.4%	5.0%
Columbia High Income	\$617,768	4.57%	1.8%	31.6%	1.6%	2.2%	4.2%
<i>Merrill Lynch High Yield Master</i>			2.0%	39.5%	5.6%	3.5%	5.0%
Total Special Strategies							
Cohen & Steers Realty Shares	\$486,369	3.60%	13.9%	14.2%	-27.1%	-18.0%	-1.8%
<i>Nareit Equity Reits</i>			13.4%	10.0%	-32.8%	-13.7%	0.1%
Vanguard Convertible Securities	\$265,187	1.96%	2.5%	28.1%	-5.5%	1.6%	5.0%
<i>Merrill Lynch Convertible Securities</i>			3.3%	33.0%	-5.5%	-0.5%	2.4%
Gateway	\$262,392	1.94%	1.4%	2.6%	-11.0%	-0.4%	2.8%
<i>50% S&P 500 / 50% Barclays Agg Index</i>			2.3%	10.2%	-5.1%	0.6%	3.0%
Money Market Fund	\$717,760	5.31%					
Total Fund	\$13,504,659	100.00%					

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