

Jewish Foundation of Memphis

Monthly Performance Analysis

Period Ended
August 31, 2011



Name	Ending August 31, 2011				
	1 Mo	YTD	1 Yr	3 Yrs	5 Yrs
Blended Strategies					
JFM Conservative Strategy	-3.1%	0.2%	7.0%	5.6%	5.6%
<i>Conservative Composite Index</i>	-1.9%	1.8%	8.3%	5.8%	5.1%
JFM Balanced Strategy	-4.5%	-1.6%	9.4%	3.8%	4.5%
<i>Balanced Composite Index</i>	-3.5%	0.1%	11.2%	4.6%	4.3%
JFM Traditional Strategy	-6.2%	-3.6%	12.8%	0.7%	2.2%
<i>Traditional Plan Composite Index</i>	-5.1%	-1.8%	13.9%	3.2%	3.3%
JFM Comprehensive Strategy	-5.8%	-2.8%	12.1%	1.0%	2.2%
<i>Comprehensive Composite Index</i>	-5.1%	-1.2%	13.7%	3.5%	3.3%
JFM Index Strategy	-1.9%	2.0%	11.4%	4.4%	4.1%
<i>Index Strategy Composite Index</i>	-2.0%	2.1%	11.7%	4.4%	4.1%
JFM Total Equity Strategy	-8.0%	-6.1%	15.4%	-3.6%	-0.8%
<i>Total Equity Composite Index</i>	-7.3%	-4.4%	17.2%	0.5%	1.3%
JFM Total Fixed Strategy	-1.0%	3.0%	3.3%	7.9%	6.9%
<i>Total Fixed Composite Index</i>	0.4%	4.6%	4.7%	7.5%	6.5%

Ending August 31, 2011

Name	Market Value	% of Portfolio	1 Mo	YTD	1 Yr	3 Yrs	5 Yrs
Total Fund	\$16,249,500	100.0%	-5.2%	-2.3%	10.9%	1.0%	--
<i>60/40 S&P 500/BC Aggregate</i>			-2.7%	1.3%	13.0%	3.7%	3.5%
Total Equity	\$8,873,500	54.6%	-8.0%	-6.0%	15.7%	-3.3%	--
<i>Total Equity Composite Index</i>			-7.3%	-4.4%	17.2%	0.5%	1.3%
<i>S&P 500 Index (Total Return)</i>			-5.4%	-1.8%	18.5%	0.5%	0.8%
Total Domestic Equity	\$6,302,662	38.8%	-7.4%	-4.6%	19.1%	-3.7%	--
Diamond Hill Large Cap I	\$793,439	4.9%	-5.1%	-2.8%	14.8%	--	--
<i>Russell 1000 Value</i>			-6.2%	-4.0%	14.4%	-1.4%	-1.6%
Eaton Vance Large Cap Value I	\$1,173,374	7.2%	-6.4%	-6.4%	10.7%	--	--
<i>Russell 1000 Value</i>			-6.2%	-4.0%	14.4%	-1.4%	-1.6%
Calamos Growth A	\$1,933,198	11.9%	-7.5%	-4.1%	20.2%	1.2%	--
<i>Russell 1000 Growth</i>			-5.3%	0.2%	24.0%	3.1%	3.7%
Keeley Small Cap Value A	\$1,174,173	7.2%	-10.0%	-6.4%	22.8%	-6.7%	--
<i>Russell 2000 Value</i>			-8.8%	-8.5%	16.9%	-0.6%	-0.6%
Prudential Small Company Z	\$1,197,992	7.4%	-8.2%	-4.3%	23.2%	2.7%	--
<i>Russell 2000 Growth</i>			-8.6%	-4.6%	27.5%	2.1%	3.6%
Vanguard 500 Index Signal	\$30,486	0.2%	-5.4%	-1.8%	18.5%	--	--
<i>S&P 500 Index (Total Return)</i>			-5.4%	-1.8%	18.5%	0.5%	0.8%
Total International Equity	\$2,570,838	15.8%	-9.4%	-9.2%	7.6%	-2.3%	--
Artio International Equity II I	\$1,280,228	7.9%	-9.7%	-9.4%	6.3%	-4.3%	--
<i>MSCI AC World ex USA (Net)</i>			-8.6%	-6.4%	10.3%	-1.0%	0.8%
Dodge & Cox International Stock	\$1,290,610	7.9%	-9.3%	-9.2%	8.7%	-1.0%	--
<i>MSCI AC World ex USA (Net)</i>			-8.6%	-6.4%	10.3%	-1.0%	0.8%

Ending August 31, 2011

Name	Market Value	% of Portfolio	1 Mo	YTD	1 Yr	3 Yrs	5 Yrs
Total Fixed Income	\$5,533,757	34.1%	-1.0%	3.0%	3.4%	8.1%	--
<i>Total Fixed Composite Index</i>			0.4%	4.6%	4.7%	7.5%	6.5%
<i>Barclays Capital Aggregate</i>			1.5%	5.9%	4.6%	7.2%	6.6%
Vanguard Short-Term Investment-Grade Adm	\$856,040	5.3%	-0.4%	1.9%	2.3%	5.0%	--
<i>BofA Merrill Lynch Corp 1-3 Year</i>			-0.4%	1.7%	2.6%	5.2%	5.1%
Harbor Bond Instl	\$2,228,849	13.7%	-0.5%	3.4%	2.8%	8.7%	--
<i>Barclays Capital Aggregate</i>			1.5%	5.9%	4.6%	7.2%	6.6%
Columbia Income Opportunities Z	\$930,827	5.7%	-3.8%	--	--	--	--
<i>BofA Merrill Lynch High Yield Master</i>			-3.9%	2.0%	8.2%	11.6%	7.9%
Vanguard Total Bond Market Index Signal	\$32,680	0.2%	1.5%	5.7%	4.2%	--	--
<i>Barclays Capital Aggregate</i>			1.5%	5.9%	4.6%	7.2%	6.6%
Dodge & Cox Income	\$1,485,361	9.1%	-0.5%	--	--	--	--
<i>Barclays Capital Aggregate</i>			1.5%	5.9%	4.6%	7.2%	6.6%
Total Special Strategies	\$1,108,752	6.8%	-4.7%	-0.1%	12.3%	4.4%	--
Cohen & Steers Realty Shares	\$307,997	1.9%	-7.2%	3.9%	17.3%	4.4%	--
<i>FTSE NAREIT Equity REIT</i>			-5.6%	5.5%	18.4%	1.8%	0.2%
Allianz AGIC Convertible I	\$312,136	1.9%	-6.1%	-4.1%	15.5%	--	--
<i>BofA Merrill Lynch All US Convertibles</i>			-5.8%	-3.9%	9.0%	5.2%	3.6%
Gateway A	\$488,619	3.0%	-2.0%	-0.3%	6.6%	-1.1%	--
<i>55% Citigroup T-Bill / 45% S&P 500</i>			-2.4%	-0.7%	8.2%	0.9%	1.6%
Total Cash	\$733,492	4.5%					
Cash/Money Market Account	\$733,492	4.5%					

*Performance is preliminary and is subject to change upon final reconciliation.