

Jewish Foundation of Memphis

Executive Summary

September 30, 2009

	September	Trailing 3 months	Calendar YTD	Trailing 1 Year	Trailing 3 Year	Trailing 5 Year
<u>Total Blended Strategies</u>						
JFM Comprehensive Plan	4.5%	15.7%	24.7%	-1.8%	-1.9%	3.9%
<i>Comprehensive Plan Composite Index</i>	3.9%	15.5%	22.1%	0.5%	-1.3%	4.1%
JFM Traditional Plan	4.6%	15.0%	25.2%	-0.8%	-1.8%	3.5%
<i>Traditional Plan Composite Index</i>	3.7%	14.2%	21.2%	1.5%	-0.8%	4.2%
<i>60% S&P 500 / 40% Barclays Agg. Index (Monthly Rebalanced)</i>	2.7%	10.8%	14.2%	0.6%	-0.4%	3.0%
JFM Total Equity	5.5%	18.6%	28.3%	-9.0%	-6.4%	1.7%
<i>Total Equity Composite Index</i>	4.4%	17.9%	24.1%	-4.0%	-4.2%	3.3%
<i>S&P 500 Index</i>	3.7%	15.6%	19.3%	-6.9%	-5.4%	1.0%
JFM Total Fixed	1.8%	5.9%	15.4%	16.0%	7.2%	5.9%
<i>Total Fixed Composite Index</i>	1.7%	5.2%	11.8%	12.3%	6.1%	5.2%
<i>Barclays US Aggregate Bond Index</i>	1.1%	3.7%	5.7%	10.6%	6.4%	5.1%
<u>Total Fund</u>						
JFM Total Fund	4.2%	14.2%	23.2%	0.0%	N/A	N/A
<i>60% S&P 500 / 40% Barclays Agg. Index (Monthly Rebalanced)</i>	2.7%	10.8%	14.2%	0.6%	-0.4%	3.0%

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September 30, 2009

	Market Value	% of Total Market Value	September	Trailing 3 months	Calendar YTD	Trailing 1 Year	Trailing 3 Year	Trailing 5 Year
Total Equity								
Diamond Hill Large Cap Value	\$750,678	5.34%	4.4%	16.9%	21.7%	-4.6%	-2.7%	4.6%
Eaton Vance Large Cap Value	\$1,114,358	7.92%	3.4%	15.3%	11.2%	-12.5%	-4.8%	3.2%
<i>Russell 1000 Value Index</i>			3.9%	18.2%	14.9%	-10.6%	-7.9%	0.9%
Calamos Growth A	\$1,936,835	13.77%	7.9%	17.7%	41.4%	1.3%	-3.2%	1.4%
<i>Russell 1000 Growth Index</i>			4.3%	14.0%	27.1%	-1.9%	-2.5%	1.9%
Keeley Small Cap Value	\$1,116,984	7.94%	5.2%	19.2%	17.5%	-20.8%	-5.6%	3.8%
<i>Russell 2000 Value Index</i>			5.0%	22.7%	16.4%	-12.6%	-6.7%	1.8%
Jennison Small Company Z	\$1,114,857	7.93%	5.2%	16.3%	28.6%	-6.0%	-2.1%	5.3%
<i>Russell 2000 Growth Index</i>			6.6%	16.0%	29.1%	-6.3%	-2.6%	2.9%
Artio International Equity II	\$1,230,267	8.75%	4.7%	19.5%	22.0%	1.0%	-1.4%	N/A
Dodge & Cox International Stock Fund	\$1,247,732	8.87%	5.9%	24.4%	44.8%	7.1%	-1.4%	8.3%
<i>MSCI EAFE Index</i>			3.9%	19.5%	29.6%	3.8%	-3.1%	6.6%
Total Fixed								
Vanguard Short-Term Inv-Grade	\$706,113	5.02%	1.0%	4.2%	12.8%	10.3%	4.8%	4.1%
<i>Merrill Lynch Corporates 1-3yr</i>			1.0%	3.9%	12.8%	12.6%	5.5%	4.4%
Harbor Bond Inst'l	\$2,454,014	17.45%	1.6%	5.5%	12.7%	18.6%	8.2%	6.2%
<i>Barclays US Aggregate Bond Index</i>			1.1%	3.7%	5.7%	10.6%	6.4%	5.1%
Columbia High Income	\$650,964	4.63%	3.9%	11.3%	36.7%	12.2%	2.4%	4.3%
<i>Merrill Lynch High Yield Master</i>			5.8%	14.5%	47.7%	21.9%	5.1%	6.0%
Total Special Strategies								
Cohen & Steers Realty Shares	\$478,283	3.40%	7.9%	36.3%	23.2%	-20.0%	-12.4%	2.1%
<i>Nareit Equity Reits</i>			6.4%	33.3%	17.0%	-28.4%	-12.4%	1.4%
Nicholas Applegate US Convertible I	\$265,693	1.89%	3.6%	10.2%	25.0%	-5.2%	3.3%	7.0%
<i>Merrill Lynch Convertible Securities</i>			3.3%	12.6%	33.0%	-5.5%	-0.5%	2.4%
Gateway	\$269,291	1.91%	0.6%	4.0%	3.2%	-8.0%	-0.5%	2.8%
<i>50% S&P 500 / 50% Barclays Agg Index</i>			2.4%	9.6%	12.8%	2.4%	0.8%	3.4%
Money Market Fund	\$728,573	5.18%						
Total Fund	\$14,064,643	100.00%						

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